



Ponce Bank Savings  
Product Information Sheet

<u>Offering Bank:</u>	Ponce Bank
<u>Interest Rate:</u>	0.50%
<u>Annual Percentage Yield (APY):</u>	0.50%
<u>APY Effective as of:</u>	October 30, 2020
<u>Interest Calculation:</u>	<p>Interest will be compounded daily and credited on the last calendar day of each month.</p> <p>If funds are withdrawn before interest is credited, accrued interest through the date of the withdrawal will be credited on the last calendar day of each month.</p> <p>The APY is accurate as of October 30, 2020. Interest rate and APY are subject to change at any time without notice before and after initial deposit, and will be determined at the bank's discretion.</p>
<u>Minimum Opening Deposit:</u>	\$1
<u>Balance Computation Method for Calculating Interest:</u>	Daily Balance Method (based on actual balances in the account on each day)
<u>Transactions Limitation:</u>	No more than six (6) withdrawals during a monthly statement cycle. Enforcement of this limit is suspended until further notice.

Each customer authorizes the Service Bank to hold the customer's funds in a custodial capacity in order to facilitate the customer's deposits to and withdrawals from any product at Ponce Bank that the customer requests through SaveBetter.com. The Service Bank does not establish the terms of the deposit accounts or offer the deposit accounts to customers, and provides no advice to customers about deposit accounts at Ponce Bank. Central Bank of Kansas City, Member FDIC, d.b.a. Central Payments is the Service Bank.

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